

Message Text

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PAGE 01 ABU DH 02012 250929Z

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ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 CIAE-00 INR-07 NSAE-00

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R 250920Z JUL 76
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 4664
INFO AMEMBASSY LONDON

C O N F I D E N T I A L ABU DHABI 2012

E.O. 11652: GDS
TAGS: EAID, EFIN, EGEN
SUBJECT: STERLING ROYALTY PAYMENTS TO UAE

REF: STATE A-2952

1. THE FEDERAL GOVERNMENT OF THE UAE RECEIVES NO PETROLEUM ROYALTIES. THREE OF THE SEVEN EMIRATES RECEIVE ROYALTIES, ABU DHABI, DUBAI, AND SHARJAH. UNTIL THE END OF MAY ABU DHABI WAS PAID APPROXIMATELY THIRTY-FIVE PERCENT (35 PERCENT) OF ITS ROYALTIES IN STERLING (BALANCE IN DOLLARS), DUBAI WAS PAID ONE HUNDRED PERCENT (100 PER CENT) IN STERLING, AND SHARJAH WAS PAID ONE HUNDRED PERCENT (100 PER CENT) IN DOLLARS ACCORDING TO LOCAL OIL COMPANY OFFICIALS AND ARTICLES IN LOCAL AND INTERNATIONAL PRESS.
2. EARLY IN JUNE, 1976, BOTH ABU DHABI AND DUBAI BEGAN RECEIVING ONE HUNDRED PERCENT (100 PERCENT) OF THEIR ROYALTY PAYMENTS IN DOLLARS. SHARJAH CONTINUED RECEIVING ONE HUNDRED OF ITS ROYALTIES IN DOLLARS.
3. APPROXIMATE PUMPING RATES ARE: ABU DHABI 1550 MB/D, DUBAI 310/MB/D AND SHARJAH 40 MB/D.
STERNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, ROYALTIES, STERLING (CURRENCY)
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Draft Date: 25 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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